COMPASS

May 2023

# River Edge Market Insights

## River Edge

MAY 2023

UNDER CONTRACT

15 Total

Properties

\$670K Average Price

Median Price

7% Increase From May 2022 5% Increase From May 2022 13% Increase From May 2022

\$649K

-15% Decrease From

Properties

UNITS SOLD

11

Total

Decrease From Increase From May 2022 May 2022

\$799K

Average Price

7%

-19% Decrease From May 2022

\$645K

Median

Price

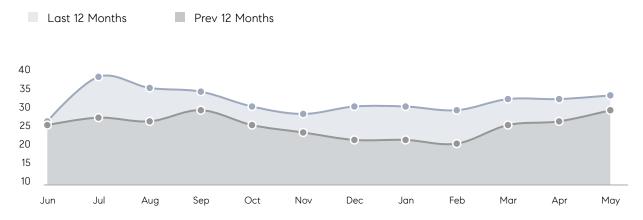
### **Property Statistics**

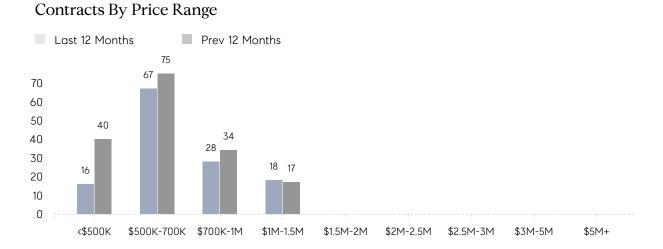
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	24	41	-41%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$799,899	\$745,000	7.4%
	# OF CONTRACTS	15	14	7.1%
	NEW LISTINGS	13	18	-28%
Houses	AVERAGE DOM	24	41	-41%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$799,899	\$745,000	7%
	# OF CONTRACTS	14	11	27%
	NEW LISTINGS	11	16	-31%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	2	2	0%

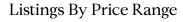
## River Edge

MAY 2023

#### Monthly Inventory









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